

**CS Loxinfo Public Company Limited
and its Subsidiaries**

Interim financial statements
and
Review Report of Certified Public Accountant

For the three-month and nine-month periods ended
30 September 2010

Review Report of Certified Public Accountant

To the Board of Directors of CS Loxinfo Public Company Limited

I have reviewed the accompanying consolidated and separate balance sheets as at 30 September 2010, and the related statements of income for the three-month and nine-month periods ended 30 September 2010 and 2009, and the related statements of changes in equity and cash flows for the nine-month periods ended 30 September 2010 and 2009 of CS Loxinfo Public Company Limited and its subsidiaries, and of CS Loxinfo Public Company Limited, respectively. The Company's management is responsible for the correctness and completeness of information presented in these financial statements. My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard on review engagements. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit in accordance with generally accepted auditing standards. I have not performed an audit and, accordingly, I do not express an audit opinion on the reviewed financial statements.

Based on my reviews, nothing has come to my attention that causes me to believe that the financial statements referred to above are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated and separate financial statements for the year ended 31 December 2009 of CS Loxinfo Public Company Limited and its subsidiaries, and of CS Loxinfo Public Company Limited, respectively, in accordance with generally accepted auditing standards and expressed an unqualified opinion on those financial statements in my report dated 17 February 2010. I have not performed any auditing procedures since that date. The consolidated and separate balance sheets as at 31 December 2009, which are included in the accompanying financial statements for comparative purposes, are components of those financial statements.

(Winid Silamongkol)
Certified Public Accountant
Registration No. 3378

KPMG Phoomchai Audit Ltd.
Bangkok
10 November 2010

CS Loxinfo Public Company Limited and its Subsidiaries

Balance sheets

As at 30 September 2010 and 31 December 2009

Assets	Note	Consolidated financial statements		Separate financial statements	
		30 September 2010 (Unaudited)	31 December 2009	30 September 2010 (Unaudited)	31 December 2009
<i>(in thousand Baht)</i>					
Current assets					
Cash and cash equivalents		258,455	286,110	128,312	106,909
Trade accounts receivable and accrued income	4	306,398	304,761	150,681	155,393
Amounts due from related parties	3	-	33	-	-
Inventories		132,717	91,105	32,533	9,798
Other current assets		52,290	45,324	24,167	19,456
Total current assets		749,860	727,333	335,693	291,556
Non-current assets					
Investments in subsidiaries	5	-	-	658,365	658,365
Other long-term investment		1,796	1,791	-	-
Property, plant and equipment	6	434,000	464,073	397,863	423,611
Intangible assets	6	66,048	69,405	47,917	47,179
Goodwill		594,921	594,921	-	-
Deferred tax assets		93,583	91,826	22,380	23,763
Withholding tax		11,181	10,071	11,180	6,047
Other non-current assets		24,745	23,314	15,796	15,527
Total non-current assets		1,226,274	1,255,401	1,153,501	1,174,492
Total assets		1,976,134	1,982,734	1,489,194	1,466,048

The accompanying notes are an integral part of these financial statements.

CS Loxinfo Public Company Limited and its Subsidiaries

Balance sheets

As at 30 September 2010 and 31 December 2009

Liabilities and equity	Note	Consolidated financial statements		Separate financial statements	
		30 September 2010 (Unaudited)	31 December 2009	30 September 2010 (Unaudited)	31 December 2009
<i>(in thousand Baht)</i>					
Current liabilities					
Short-term loans from financial institutions	7	-	30,000	-	30,000
Trade accounts payable	8	278,677	280,566	240,010	216,796
Other accounts payable		6,707	11,847	4,576	2,703
Amounts due to related parties	3	1,577	2,576	-	-
Current portion of long-term loans from financial institution	7	80,430	43,340	76,680	38,340
Short-term loan from related party	3,7	-	-	80,000	-
Current portion of finance lease liabilities	7	399	814	179	171
Unearned income and advances received from customers		300,746	195,753	112,607	91,427
Income tax payable		20,882	20,236	-	-
Other current liabilities		97,723	106,449	48,846	47,299
Total current liabilities		787,141	691,581	562,898	426,736
Non-current liabilities					
Long-term loan from financial institution	7	174,150	234,160	174,150	231,660
Finance lease liabilities	7	1,244	1,435	298	433
Other non-current liabilities		6,894	7,393	6,545	7,046
Total non-current liabilities		182,288	242,988	180,993	239,139
Total liabilities		969,429	934,569	743,891	665,875

The accompanying notes are an integral part of these financial statements.

CS Loxinfo Public Company Limited and its Subsidiaries

Balance sheets

As at 30 September 2010 and 31 December 2009

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2010 (Unaudited)	31 December 2009	30 September 2010 (Unaudited)	31 December 2009
<i>(in thousand Baht)</i>					
Liabilities and equity					
Equity					
Share capital					
Authorised share capital	9	167,904	168,636	167,904	168,636
Issued and paid-up share capital	9	160,643	159,840	160,643	159,840
Treasury shares	10	(183,313)	(183,313)	(183,313)	(183,313)
Advanced receipts for share subscription	9	251	-	251	-
Premium on ordinary shares	11	454,812	448,043	454,812	448,043
Retained earnings					
Appropriated					
Legal reserve	11	31,364	31,364	31,364	31,364
Treasury shares reserve	10	183,313	183,313	183,313	183,313
Unappropriated		347,964	398,692	98,233	160,926
Total equity attributable to equity holders of the Company		995,034	1,037,939	745,303	800,173
Minority interests		11,671	10,226	-	-
Total equity		1,006,705	1,048,165	745,303	800,173
Total liabilities and equity		1,976,134	1,982,734	1,489,194	1,466,048

The accompanying notes are an integral part of these financial statements.

CS Loxinfo Public Company Limited and its Subsidiaries

Statements of income

For the three-month periods ended 30 September 2010 and 2009 (Unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
	Note	2010	2009	2010	2009
		<i>(in thousand Baht)</i>			
Revenues	3				
Revenue from sale of goods and rendering of services		680,810	643,426	400,235	355,357
Net foreign exchange gain		108	155	70	116
Dividends received from subsidiaries		-	-	63,056	24,468
Other income		5,395	6,977	785	1,740
Total revenues		686,313	650,558	464,146	381,681
Expenses	3				
Cost of sale of goods and rendering of services		374,205	357,530	279,732	247,649
Selling expenses		28,491	31,951	13,725	13,268
Administrative expenses		168,527	152,085	74,531	61,494
Management benefit expenses	3	4,324	4,836	4,324	4,836
Total expenses		575,547	546,402	372,312	327,247
Profit before finance cost and income tax expense		110,766	104,156	91,834	54,434
Finance costs		(3,597)	(4,761)	(3,773)	(4,601)
Profit before income tax expense		107,169	99,395	88,061	49,833
Income tax expense		(32,974)	(19,644)	(5,760)	(6,298)
Profit for the period		74,195	79,751	82,301	43,535
Profit attributable to:					
Equity holders of the Company		73,461	78,970	82,301	43,535
Minority interests		734	781	-	-
Profit for the period		74,195	79,751	82,301	43,535
Earnings per share (Baht)	13				
Basic		0.12	0.14	0.14	0.08
Diluted		0.12	0.14	0.14	0.07

The accompanying notes are an integral part of these financial statements.

CS Loxinfo Public Company Limited and its Subsidiaries

Statements of income

For the nine-month periods ended 30 September 2010 and 2009 (Unaudited)

	Note	Consolidated financial statements		Separate financial statements	
		2010	2009	2010	2009
<i>(in thousand Baht)</i>					
Revenues	3				
Revenue from sale of goods and rendering of services		1,991,486	1,929,582	1,156,216	1,098,409
Net foreign exchange gain		1,062	1,367	384	478
Dividends received from subsidiaries		-	-	162,435	58,828
Other income		16,900	16,183	2,087	3,935
Total revenues		2,009,448	1,947,132	1,321,122	1,161,650
Expenses	3				
Cost of sale of goods and rendering of services		1,082,545	1,099,827	788,556	770,423
Selling expenses		82,843	93,568	37,331	35,615
Administrative expenses		460,886	456,009	200,455	183,003
Management benefit expenses	3	13,023	13,892	13,023	13,892
Total expenses		1,639,297	1,663,296	1,039,365	1,002,933
Profit before finance cost and income tax expense		370,151	283,836	281,757	158,717
Finance costs		(10,727)	(13,121)	(10,868)	(12,601)
Profit before income tax expense		359,424	270,715	270,889	146,116
Income tax expense		(102,415)	(53,905)	(27,292)	(21,343)
Profit for the period		257,009	216,810	243,597	124,773
Profit attributable to:					
Equity holders of the Company		255,564	216,349	243,597	124,773
Minority interests		1,445	461	-	-
Profit for the period		257,009	216,810	243,597	124,773
Earnings per share (Baht)	13				
Basic		0.43	0.37	0.41	0.22
Diluted		0.43	0.37	0.41	0.22

The accompanying notes are an integral part of these financial statements.

CS Loxinfo Public Company Limited and its Subsidiaries

Statements of changes in equity

For the nine-month periods ended 30 September 2010 and 2009 (Unaudited)

	Note	Separate financial statements						Total equity attributable to equity holders of the Company	
		Issued and paid-up share capital	Treasury shares	Advanced receipts for share subscription	Premium on ordinary shares	Retained earnings			
					Legal reserve	Treasury shares	Unappropriated		
					<i>(in thousand Baht)</i>				
Balance at 1 January 2009		157,347	(183,313)	-	426,946	31,364	183,313	127,873	743,530
Profit for the period		-	-	-	-	-	-	124,773	124,773
Dividends		-	-	-	-	-	-	(208,714)	(208,714)
Issue of share capital		2,475	-	-	20,958	-	-	-	23,433
Advanced receipts for share subscription		-	-	107	-	-	-	-	107
Balance at 30 September 2009		159,822	(183,313)	107	447,904	31,364	183,313	43,932	683,129
Balance at 1 January 2010		159,840	(183,313)	-	448,043	31,364	183,313	160,926	800,173
Profit for the period		-	-	-	-	-	-	243,597	243,597
Dividends	14	-	-	-	-	-	-	(306,290)	(306,290)
Issue of share capital	9	803	-	-	6,769	-	-	-	7,572
Advanced receipts for share subscription	9	-	-	251	-	-	-	-	251
Balance at 30 September 2010		160,643	(183,313)	251	454,812	31,364	183,313	98,233	745,303

The accompanying notes are an integral part of these financial statements.

CS Loxinfo Public Company Limited and its Subsidiaries

Statements of cash flows

For the nine-month periods ended 30 September 2010 and 2009 (Unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
	Note	2010	2009	2010	2009
		<i>(in thousand Baht)</i>			
<i>Cash flows from operating activities</i>					
Profit for the period		257,009	216,810	243,597	124,773
<i>Adjustments for</i>					
Depreciation and amortisation	6	119,698	132,343	100,191	93,833
Interest income		(1,743)	(2,299)	(576)	(692)
Finance costs		10,727	13,121	10,868	12,601
Unrealised gain on exchange		(36)	(135)	(36)	(135)
Dividends received from subsidiaries	3	-	-	(162,435)	(58,828)
Doubtful debts expense		39,382	60,925	3,092	4,945
Provision for obsolete inventories		30	-	-	-
Write-off withholding tax		53	14	-	-
(Gain) Loss on disposal of property, plant and equipment		(53)	2,912	116	2,942
Loss on disposal of intangible assets		5	-	5	-
Income tax expense		102,415	53,905	27,292	21,343
		<u>527,487</u>	<u>477,596</u>	<u>222,114</u>	<u>200,782</u>
<i>Changes in operating assets and liabilities</i>					
Trade accounts receivable and accrued income		(41,019)	(86,715)	1,620	8,988
Amounts due from related parties		33	(67)	-	-
Inventories		(41,642)	(22,608)	(22,735)	(6,616)
Other current assets		(6,937)	8,141	(4,715)	909
Other non-current assets		(1,431)	6,276	(268)	6,290
Trade accounts payable and accrued expenses		(22,326)	(43,472)	17,284	(35,031)
Amounts due to related parties		(999)	(1,747)	-	-
Unearned income and advances received from customers		104,993	136,963	21,180	869
Other current liabilities		11,712	(4,823)	7,477	5,965
Other non-current liabilities		(500)	(1,126)	(501)	(1,148)
Refundable withholding tax		4,024	5,838	-	100
Income tax paid		(108,712)	(127,208)	(31,042)	(56,134)
Net cash provided by operating activities		<u>424,683</u>	<u>347,048</u>	<u>210,414</u>	<u>124,974</u>

The accompanying notes are an integral part of these financial statements.

CS Loxinfo Public Company Limited and its Subsidiaries

Statements of cash flows

For the nine-month periods ended 30 September 2010 and 2009 (Unaudited)

		Consolidated		Separate	
		financial statements		financial statements	
	Note	2010	2009	2010	2009
		<i>(in thousand Baht)</i>			
<i>Cash flows from investing activities</i>					
Interest received		1,716	2,196	581	666
Dividends received		-	-	162,435	58,828
Increase in other long-term investment		(5)	(28)	-	-
Purchase of property, plant and equipment		(85,887)	(226,473)	(68,050)	(219,456)
Sale of property, plant and equipment		814	1,846	257	1,107
Purchase of intangible assets		(6,288)	(31,438)	(5,636)	(29,152)
Net cash provided by (used in) investing activities		(89,650)	(253,897)	89,587	(188,007)
<i>Cash flows from financing activities</i>					
Interest paid		(10,727)	(13,121)	(10,868)	(12,601)
Dividends paid to equity holders of the Company		(306,292)	(364,689)	(306,290)	(364,689)
Finance lease payments		(608)	(744)	(129)	-
Proceeds from borrowings		-	280,000	80,000	280,000
Repayment of borrowings		(52,920)	(136,250)	(49,170)	(135,000)
Advanced receipts for share subscription	9	251	107	251	107
Proceeds from issue of ordinary shares		7,572	23,433	7,572	23,433
Net cash used in financing activities		(362,724)	(211,264)	(278,634)	(208,750)
Net increase (decrease) in cash and cash equivalents					
		(27,691)	(118,113)	21,367	(271,783)
Cash and cash equivalents at beginning of period		286,110	518,438	106,909	421,795
Effect of exchange rate changes on balances held in foreign currencies		36	135	36	135
Cash and cash equivalents at end of period		258,455	400,460	128,312	150,147
<i>Non-cash transactions</i>					
Acquisitions of equipment through credit		3,653	6,179	3,208	3,615
Acquisitions of intangible assets through credit		3,054	375	1,368	-

The accompanying notes are an integral part of these financial statements.

CS Loxinfo Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2010 (Unaudited)

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CS Loxinfo Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2010 (Unaudited)

These notes form an integral part of the financial statements.

The interim financial statements were authorised for issue by the Board of Directors on 10 November 2010.

1 General information

CS Loxinfo Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at 414 Phaholyothin Road, Samsen Nai, Phayathai, Bangkok 10400.

The Company was listed on the Stock Exchange of Thailand in April 2004.

The Company’s major shareholders during the financial period were DTV Service Company Limited, a subsidiary of Thaicom Public Company Limited and incorporated in Thailand, (38.92% shareholding) and Singapore Telecommunications Limited, incorporated in Singapore (13.08% shareholding).

The principal businesses of the Company and its subsidiaries (“the Group”) are the provision of internet data centre services, internet, satellite uplink-downlink services for domestic and international communications, the printing and publishing of telephone directories, the conducting of classified and printing directories businesses and mobile contents.

The Company entered into concession agreements with CAT Telecom Public Company Limited (“CAT”) for a period of 22 years from 9 August 1994 to 8 August 2016 to provide satellite uplink-downlink and satellite internet services.

The National Telecommunications Commission (“NTC”) has current responsibility for granting licenses to provide internet access services in Thailand. The Company operates the business to provide internet and telecommunication services under licenses granted by NTC as follows:

Type of license	Issued Date	Period
Internet Operation License Type I	8 September 2009	5 years
Telecom Operation License Type I	11 October 2009	5 years
Internet Operation License Type II	26 April 2007	5 years
Telecom Operation License Type III	20 December 2007	15 years

According to the conditions specified by NTC, if the authorised licensee is not in significant violation of the conditions specified in the license, NTC will consider renewing the license as normal procedure.

CS Loxinfo Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2010 (Unaudited)

Details of the Company's subsidiaries as at 30 September 2010 and 31 December 2009 were as follows:

Name of the entity	Type of business	Country of incorporation	Ownership interest (%)	
			30 September 2010	31 December 2009
<i>Direct subsidiaries</i>				
Teleinfo Media Public Company Limited	Publishing telephone directories and advertising	Thailand	100.00	100.00
AD Venture Public Co., Ltd.	Holding company in mobile contents business	Thailand	100.00	100.00
Watta Classifieds Company Limited	Conducting classified and printing directories business	Thailand	60.00	60.00
<i>Indirect subsidiaries</i>				
Shineedotcom Co., Ltd.	Providing mobile contents	Thailand	100.00	100.00
Hunsa Dot Com Company Limited	Banner advertising	Thailand	100.00	100.00

2 Basis of preparation of financial statements

The interim financial statements issued for Thai reporting purposes are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No. 34 *Interim Financial Reporting* including related interpretations and guidelines promulgated by the Federation of Accounting Professions ("FAP"), applicable rules and regulations of the Securities and Exchange Commission and with generally accepted accounting principles in Thailand.

The interim financial statements are prepared to provide an update on the financial statements for the year ended 31 December 2009. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended 31 December 2009.

The interim financial statements are presented in Thai Baht, rounded to the nearest thousand unless otherwise stated.

On 26 May 2010 and 30 August 2010, FAP made announcements No. 17/2010 and No. 34/2010 relating to the issuance of a number of new and revised Thai Accounting Standards ("TAS") and Thai Financial Reporting Standards ("TFRS").

CS Loxinfo Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2010 (Unaudited)

The Group has adopted the revised Framework (revised 2009) for the Preparation and Presentation of Financial Statements. The adoption of the revised Framework does not have any material impact on the consolidated or separate financial statements.

New and revised TAS and TFRS which are not currently effective and have not been adopted in the preparation of these financial statements are disclosed in note 17.

Accounting policies and methods of computation applied in the interim financial statements for the three-month and nine-month periods ended 30 September 2010 are consistent with those applied in the financial statements for the year ended 31 December 2009.

3 Related party transactions and balances

Related parties are those parties linked to the Group and the Company as shareholders or by common shareholders or directors. Transactions with related parties are conducted at prices based on market prices or, where no market price exists, at contractually agreed prices.

The Company is an associate of Thaicom Public Company Limited (“Thaicom”), a company incorporated in Thailand and a subsidiary of Shin Corporation Public Company Limited (collectively “Shin Group”). DTV Service Company Limited, which is a wholly owned subsidiary of Thaicom, owns 38.92% of the Company’s share capital, and Singapore Telecommunications Limited, owns 13.08% of the Company’s share capital. Shin Corporation Public Company Limited and Singapore Telecommunications Limited are within the group companies of Temasek Holdings Pte Ltd. incorporated in Singapore. Transactions with entities within these group companies are recognised as related party transactions of the Company.

During the period, the Company carried out transactions with its related parties, the terms of which were negotiated on an arm’s length basis in the ordinary course of business and according to normal trade conditions. Management service income is determined on a mutually agreed basis as a fixed monthly fee.

Significant transactions for the three-month and nine-month periods ended 30 September 2010 and 2009 with related parties were as follows:

<i>Three-month period ended 30 September</i>	Consolidated		Separate	
	financial statements		financial statements	
	2010	2009	2010	2009
	<i>(in thousand Baht)</i>			
Major shareholder				
Sales of goods and rendering of services	3,781	3,927	3,651	3,927
Purchase of goods and receiving of services	8,698	11,434	8,698	11,434
Other expenses	-	10	-	10

CS Loxinfo Public Company Limited and its Subsidiaries
Notes to the interim financial statements
For the three-month and nine-month periods ended 30 September 2010 (Unaudited)

<i>Three-month period ended 30 September</i>	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
	<i>(in thousand Baht)</i>			
Subsidiaries				
Sales of goods and rendering of services	-	-	836	573
Dividends received	-	-	63,056	24,468
Other income	-	-	82	92
Purchase of goods and receiving of services	-	-	8	-
Other expenses	-	-	10	71
Interest expense	-	-	244	-
Other related parties				
Sales of goods and rendering of services	96,875	67,537	1,980	3,779
Other income	208	-	-	-
Purchase of goods and receiving of services	27,097	35,050	26,351	33,052
Other expenses	4,525	4,947	625	519
Directors				
Directors' remuneration	989	918	989	918
	Consolidated financial statements		Separate financial statements	
<i>Nine-month period ended 30 September</i>	2010	2009	2010	2009
	<i>(in thousand Baht)</i>			
Major shareholder				
Sales of goods and rendering of services	9,583	13,026	9,434	12,879
Purchase of goods and receiving of services	27,647	40,392	27,647	40,392
Other expenses	41	103	41	88
Subsidiaries				
Sales of goods and rendering of services	-	-	2,341	1,753
Dividends received	-	-	162,435	58,828
Other income	-	-	248	284
Purchase of goods and receiving of services	-	-	8	-
Other expenses	-	-	194	709
Interest expense	-	-	406	-
Other related parties				
Sales of goods and rendering of services	270,010	191,739	6,878	32,060
Other income	2,266	-	-	-
Purchase of goods and receiving of services	88,177	108,701	83,727	105,019
Other expenses	13,127	15,790	2,105	2,315
Directors				
Directors' remuneration	3,209	2,963	3,209	2,963

CS Loxinfo Public Company Limited and its Subsidiaries
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Directors' remuneration

Directors' remuneration which is included in management benefit expenses represents monthly compensation, annual remuneration, and meeting fees within the amount approved by the shareholders of the Company at their annual general meeting.

Balances as at 30 September 2010 and 31 December 2009 with related parties were as follows:

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2010	2009	2010	2009
	<i>(in thousand Baht)</i>			
<i>Trade accounts receivable</i>				
Major shareholder	4,228	13,716	4,216	13,692
Subsidiaries	-	-	248	394
Other related parties	68,202	55,927	1,533	3,289
Total	72,430	69,643	5,997	17,375
<i>Accrued income</i>				
Subsidiaries	-	-	83	-
Other related parties	104	338	104	338
Total	104	338	187	338
Total trade accounts receivable and accrued income	72,534	69,981	6,184	17,713
<i>Amounts due from related parties</i>				
Other related parties	-	33	-	-
<i>Trade accounts payable</i>				
Major shareholder	3,545	4,687	3,545	4,687
Subsidiaries	-	-	5	-
Other related parties	24,583	25,009	22,499	22,260
Total	28,128	29,696	26,049	26,947
<i>Amounts due to related parties</i>				
Other related parties	1,577	2,576	-	-
<i>Accrued expenses</i>				
Subsidiaries	-	-	-	73
Other related parties	110	100	100	100
Total	110	100	100	173
<i>Short-term loan from related party</i>				
Subsidiary	-	-	80,000	-

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Movements during the nine-month periods ended 30 September 2010 and 2009 of short-term loan from related party were as follows:

<i>Short-term loan from related party</i>	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
	<i>(in thousand Baht)</i>			
Subsidiary				
At 1 January	-	-	-	-
Increase	-	-	80,000	-
At 30 September	-	-	80,000	-

As at 30 September 2010, short-term loan from related party of Baht 80 million bears interest at the rate of 1.21% per annum and is repayable at call.

Warrants of Shin Corporation Public Company Limited and Thaicom Public Company Limited were granted to a member of the Board of Directors of the Company

Thaicom Public Company Limited (“Thaicom”), an associate, and Shin Corporation Public Company Limited (“Shin”), the parent company of Thaicom, issued their warrants to members of the Board of Directors of Thaicom and Shin, respectively. The warrants of both companies are in registered form, are non-transferable and have no offering price. The terms of the warrants do not exceed five years. The details of the warrants are shown below:

Thaicom Public Company Limited

	Issued date	Issued (units)	Exercise ratio (unit : share)	Exercise price (Baht/unit)	Exercise period	
					First	Last
ESOP - Grant V	31 May 2006	1,100,000	1 : 1	11.870	31 May 2007	31 May 2011

Shin Corporation Public Company Limited

	Issued date	Issued (units)	Exercise ratio (unit : share)	Exercise price (Baht/unit)	Exercise period	
					First	Last
ESOP - Grant V	31 July 2006	1,458,900	1 : 1.27504	29.552	31 July 2007	30 July 2011

Warrant of both companies for ESOP-Grant I, ESOP-Grant II, ESOP-Grant III and ESOP-Grant IV expired during 2007 – 2010.

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Business transfer

At the extraordinary shareholders' meetings of Shineedotcom Co., Ltd., held on 14 September 2010, the shareholders passed a resolution to approve the transfer of its entire business to AD Venture Public Co., Ltd.

On 30 September 2010, assets, rights, obligations and liabilities of Shineedotcom Co., Ltd. were transferred to AD Venture Public Co., Ltd. under the entire business transfer agreement dated 15 September 2010. The consideration of the entire business transfer was equal to the book value of transferred net assets of Shineedotcom Co., Ltd. on 30 September 2010.

4 Trade accounts receivable and accrued income

	<i>Note</i>	Consolidated financial statements		Separate financial statements	
		30 September 2010	31 December 2009	30 September 2010	31 December 2009
<i>(in thousand Baht)</i>					
Trade accounts receivable					
Related parties	3	72,430	69,643	5,997	17,375
Other parties		391,368	369,884	150,779	141,643
Total		<u>463,798</u>	<u>439,527</u>	<u>156,776</u>	<u>159,018</u>
Accrued income					
Related parties	3	104	338	104	338
Other parties		5,549	5,388	2,094	4,355
Total		<u>5,653</u>	<u>5,726</u>	<u>2,198</u>	<u>4,693</u>
Total trade accounts receivable and accrued income					
		469,451	445,253	158,974	163,711
<i>Less</i> allowance for doubtful accounts		<u>(163,053)</u>	<u>(140,492)</u>	<u>(8,293)</u>	<u>(8,318)</u>
Total		<u>306,398</u>	<u>304,761</u>	<u>150,681</u>	<u>155,393</u>
<i>(in thousand Baht)</i>					
Bad and doubtful debts expense for the:					
-three-month period ended 30 September		<u>21,761</u>	<u>31,462</u>	<u>580</u>	<u>3,537</u>
- nine-month period ended 30 September		<u>61,671</u>	<u>82,964</u>	<u>6,210</u>	<u>8,041</u>

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Aging analyses for trade accounts receivable were as follows:

	Consolidated financial statements		Separate financial statements	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	<i>(in thousand Baht)</i>			
Related parties				
Within credit terms	36,751	49,470	1,910	2,517
Overdue:				
Less than 3 months	33,547	15,529	2,487	10,822
3-6 months	203	873	123	749
6-12 months	388	317	20	10
Over 12 months	1,541	3,454	1,457	3,277
Net	<u>72,430</u>	<u>69,643</u>	<u>5,997</u>	<u>17,375</u>
Other parties				
Within credit terms	125,063	130,748	98,820	83,292
Overdue:				
Less than 3 months	75,358	55,955	37,870	43,984
3-6 months	43,462	37,796	4,141	6,502
6-12 months	44,783	78,464	4,260	2,964
Over 12 months	102,702	66,921	5,688	4,901
	<u>391,368</u>	<u>369,884</u>	<u>150,779</u>	<u>141,643</u>
Less allowance for doubtful accounts	(163,053)	(140,492)	(8,293)	(8,318)
Net	<u>228,315</u>	<u>229,392</u>	<u>142,486</u>	<u>133,325</u>
Total	<u>300,745</u>	<u>299,035</u>	<u>148,483</u>	<u>150,700</u>

The normal credit term granted by the Group ranges from 15 days to 90 days.

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5 Investments in subsidiaries

	Separate financial statements	
	2010	2009
	<i>(in thousand Baht)</i>	
At 1 January	658,365	658,365
At 30 September	<u>658,365</u>	<u>658,365</u>

Teleinfo Media Public Company Limited (“TMC”)

At the Board of Directors’ meeting of TMC held on 25 August 2009, the directors approved the appropriation of interim dividends of Baht 1.41 per share, amounting to Baht 25 million. TMC paid the dividend to shareholders on 24 September 2009.

At the Board of Directors’ meeting of TMC held on 24 November 2009, the directors approved the appropriation of interim dividends of Baht 1.44 per share, amounting to Baht 25 million. TMC paid the dividend to shareholders on 23 December 2009.

At the annual general meeting of the shareholders of TMC held on 30 March 2010, the shareholders approved the appropriation of dividends of Baht 1.24 per share, amounting to Baht 22 million. TMC paid the dividend to shareholders on 29 April 2010.

At the Board of Directors’ meeting of TMC held on 29 June 2010, the directors approved the appropriation of interim dividends of Baht 1.39 per share, amounting to Baht 24 million. TMC paid the dividend to shareholders on 30 June 2010.

At the Board of Directors’ meeting of TMC held on 2 September 2010, the directors approved the appropriation of interim dividends of Baht 1.15 per share, amounting to Baht 20 million. TMC paid the dividend to shareholders on 15 September 2010.

AD Venture Public Co., Ltd. (“ADV”)

At the extraordinary shareholders’ meeting of ADV, held on 3 August 2009, the shareholders passed a resolution to approve the registration as a public limited company. The Company registered as a public limited company with the Ministry of Commerce on 25 September 2009, and it changed its name to AD Venture Public Co., Ltd.

At the extraordinary shareholders’ meeting of ADV, held on 19 October 2009, the shareholders passed a resolution to approve the offset of premium on share capital amounting to Baht 70 million with deficit amounting to Baht 75.25 million.

At the Board of Directors’ meeting of ADV, held on 4 December 2009, the directors approved the appropriation of interim dividends of Baht 68.50 per share, amounting to Baht 73.62 million. ADV paid the dividend to shareholders on 18 December 2009.

At the Board of Directors’ meeting of ADV, held on 16 April 2010, the directors approved the appropriation of interim dividends of Baht 20 per share, amounting to Baht 21.50 million. ADV paid the dividend to shareholders on 26 April 2010.

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At the Board of Directors' meeting of ADV, held on 7 June 2010, the directors approved the appropriation of interim dividends of Baht 30 per share, amounting to Baht 32.24 million. ADV paid the dividend to shareholders on 25 June 2010.

At the Board of Directors' meeting of ADV, held on 3 September 2010, the directors approved the appropriation of interim dividends of Baht 40.10 per share, amounting to Baht 43.10 million. ADV paid the dividend to shareholders on 15 September 2010.

Shineedotcom Co., Ltd. ("Shinee")

At the Board of Directors' meeting of Shinee, held on 10 November 2009, the directors approved the appropriation of interim dividends of Baht 18.78 per share, amounting to Baht 80.02 million. Shinee paid the dividend to shareholders on 4 December 2009.

At the annual general meeting of the shareholders of Shinee held on 31 March 2010, the shareholders approved the appropriation of dividends of Baht 5.30 per share, amounting to Baht 22.58 million. Shinee paid the dividend to shareholders on 16 April 2010.

At the Board of Directors' meeting of Shinee, held on 17 May 2010, the directors approved the appropriation of interim dividends of Baht 7.50 per share, amounting to Baht 31.96 million. Shinee paid the dividend to shareholders on 4 June 2010.

Sodamag Corp Company Limited

At the extraordinary shareholders' meetings of Sodamag Corp Company Limited, a subsidiary of Shinee, held on 10 August 2009 and 29 August 2009, the shareholders passed a resolution to approve its liquidation and registered this with the Ministry of Commerce on 31 August 2009. The Company completed its liquidation on 23 April 2010.

Idea Maker Company Limited

At the extraordinary shareholders' meetings of Idea Maker Company Limited, a subsidiary of Watta, held on 12 November 2007, the shareholders passed a resolution to approve its liquidation and registered this with the Ministry of Commerce on 30 November 2007. The Company completed its liquidation on 21 December 2009.

CS Loxinfo Public Company Limited and its Subsidiaries

Notes to the interim financial statements

For the three-month and nine-month periods ended 30 September 2010 (Unaudited)

Investments in subsidiaries as at 30 September 2010 and 31 December 2009, and dividend income from those investments for the nine-month periods ended 30 September 2010 and 2009 were as follows:

	Separate financial statements											
	Ownership interest		Paid-up capital		Cost method		Impairment		At cost - net		Dividend income for nine months ended	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	31 December 2009	30 September 2010	30 September 2009
	(%)		(in thousand Baht)									
Subsidiaries												
Teleinfo Media Public Company Limited	100.00	100.00	173,534	173,534	562,694	562,694	-	-	562,694	562,694	65,595	58,828
AD Venture Public Co., Ltd.	100.00	100.00	10,748	10,748	35,964	35,964	-	-	35,964	35,964	96,840	-
Watta Classified Company Limited	60.00	60.00	20,000	20,000	89,707	89,707	30,000	30,000	59,707	59,707	-	-
Total			204,282	204,282	688,365	688,365	30,000	30,000	658,365	658,365	162,435	58,828

CS Loxinfo Public Company Limited and its Subsidiaries
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6 Capital expenditure

	Consolidated financial statements		
	Property, plant and equipment	Intangible assets	Total
	<i>(in thousand Baht)</i>		
Transactions during the nine-month period ended 30 September 2010			
Opening net book value	464,073	69,405	533,478
Additions	78,033	9,001	87,034
Write-offs, net	(125)	-	(125)
Disposal, net	(636)	(5)	(641)
Depreciation / amortisation charges	(107,345)	(12,353)	(119,698)
Closing net book value	<u>434,000</u>	<u>66,048</u>	<u>500,048</u>
As at 30 September 2010			
Cost	1,674,455	163,934	1,838,389
<i>Less</i> Accumulated depreciation / amortisation	(1,240,455)	(81,084)	(1,321,539)
Accumulated impairment loss	-	(16,802)	(16,802)
Net book value	<u>434,000</u>	<u>66,048</u>	<u>500,048</u>
	Separate financial statements		
	Property, plant and equipment	Intangible assets	Total
	<i>(in thousand Baht)</i>		
Transactions during the nine-month period ended 30 September 2010			
Opening net book value	423,611	47,179	470,790
Additions	68,554	7,005	75,559
Write-offs, net	(89)	-	(89)
Disposal, net	(284)	(5)	(289)
Depreciation / amortisation charges	(93,929)	(6,262)	(100,191)
Closing net book value	<u>397,863</u>	<u>47,917</u>	<u>445,780</u>
As at 30 September 2010			
Cost	1,281,360	75,562	1,356,922
<i>Less</i> Accumulated depreciation / amortisation	(883,497)	(27,645)	(911,142)
Net book value	<u>397,863</u>	<u>47,917</u>	<u>445,780</u>

CS Loxinfo Public Company Limited and its Subsidiaries
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7 Interest-bearing liabilities

	Consolidated financial statements		Separate financial statements	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	<i>(in thousand Baht)</i>			
<i>Current</i>				
Short-term loans from financial institutions - unsecured	-	30,000	-	30,000
Current portion of long-term loans from financial institution - unsecured	80,430	43,340	76,680	38,340
Short-term loan from related party - unsecured	-	-	80,000	-
Current portion of finance lease liabilities	399	814	179	171
	<u>80,829</u>	<u>74,154</u>	<u>156,859</u>	<u>68,511</u>
<i>Non-current</i>				
Long-term loans from financial institution - unsecured	174,150	234,160	174,150	231,660
Finance lease liabilities	1,244	1,435	298	433
	<u>175,394</u>	<u>235,595</u>	<u>174,448</u>	<u>232,093</u>
Total	<u>256,223</u>	<u>309,749</u>	<u>331,307</u>	<u>300,604</u>

The periods to maturity of interest-bearing liabilities, excluding finance lease liabilities, as at 30 September 2010 and 31 December 2009 were as follows:

	Consolidated financial statements		Separate financial statements	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	<i>(in thousand Baht)</i>			
Within one year	80,430	73,340	156,680	68,340
After one year but within five years	174,150	234,160	174,150	231,660
Total	<u>254,580</u>	<u>307,500</u>	<u>330,830</u>	<u>300,000</u>

The available credit facilities

As at 30 September 2010, the Group had unutilised credit facilities totalling Baht 690 million (31 December 2009: Baht 625 million).

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Finance lease liabilities

Finance lease liabilities as at 30 September 2010 and 31 December 2009 are payable as follows:

	Consolidated financial statements					
	30 September 2010			31 December 2009		
	Principal	Interest	Payments	Principal	Interest	Payments
	<i>(in thousand Baht)</i>					
Within one year	399	27	426	814	59	873
After one year but within five years	1,244	35	1,279	1,435	59	1,494
Total	1,643	62	1,705	2,249	118	2,367

	Separate financial statements					
	30 September 2010			31 December 2009		
	Principal	Interest	Payments	Principal	Interest	Payments
	<i>(in thousand Baht)</i>					
Within one year	179	23	202	171	31	202
After one year but within five years	298	35	333	433	59	492
Total	477	58	535	604	90	694

As at 30 September 2010, the interest rates according to contracts of obligation under finance leases were between 5.67 % - 5.88 % per annum (31 December 2009: 5.67 % - 5.88 % per annum).

8 Trade accounts payable

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2010	31 December 2009	30 September 2010	31 December 2009
		<i>(in thousand Baht)</i>			
Related parties	3	28,149	29,696	26,070	26,947
Other parties		250,528	250,870	213,940	189,849
Total		278,677	280,566	240,010	216,796

CS Loxinfo Public Company Limited and its Subsidiaries
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9 Share capital

	<i>Par value per share (Baht)</i>	2010		2009	
		Number	Amount	Number	Amount
		<i>(thousand shares /thousand Baht)</i>			
<i>Authorised</i>					
<i>At 1 January</i>					
ordinary shares	0.25	674,542	168,636	660,849	165,212
Issue of new shares	0.25	2,750	688	13,693	3,424
Reduction of shares	0.25	<u>(5,678)</u>	<u>(1,420)</u>	<u>-</u>	<u>-</u>
At 30 September					
ordinary shares	0.25	<u>671,614</u>	<u>167,904</u>	<u>674,542</u>	<u>168,636</u>
<i>Issued and paid-up</i>					
<i>At 1 January</i>					
ordinary shares	0.25	639,360	159,840	629,387	157,347
Issue of new shares	0.25	<u>3,212</u>	<u>803</u>	<u>9,901</u>	<u>2,475</u>
At 30 September					
ordinary shares	0.25	<u>642,572</u>	<u>160,643</u>	<u>639,288</u>	<u>159,822</u>

Issue of new shares

At the annual general meeting of the shareholders of the Company held on 7 April 2010, a resolution was passed to approve the issuance of 2,750,000 additional ordinary shares to reserve for the change in the exercise ratio for ESOP-Grant II, Grant III, Grant IV and Grant V, equivalent to 0.43% of the total issued and paid-up share capital of the Company. The Company has registered the increased share capital to the Ministry of Commerce on 28 April 2010.

Reduction of shares

At the annual general meeting of the shareholders of the Company held on 7 April 2010, a resolution was passed to reduce the ordinary shares because the warrant of the Company for ESOP-Grant I expired on 13 May 2009 in number of 5,678,038 shares, equivalent to 0.89% of the total issued and paid-up shares capital of the Company. The Company has registered the decreased share capital to the Ministry of Commerce on 28 April 2010.

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Issue of new ordinary share under ESOP schemes as at 30 September 2010

	Exercise of warrants (unit)	Exercise price per share (Baht)	Issue of ordinary shares (shares)	Par value per share (Baht)	Share premium (Baht)	Registration date with the Ministry of Commerce
ESOP Grant IV	10,000	2.182	16,408	0.25	31,700	2 February 2010
	8,500	2.182	13,946	0.25	26,944	3 March 2010
	7,000	2.182	11,485	0.25	22,189	2 April 2010
	56,300	2.095	96,207	0.25	177,501	3 August 2010
	169,300	2.048	295,988	0.25	532,185	2 September 2010
ESOP Grant V	80,000	2.503	114,384	0.25	257,707	2 April 2010
	958,100	2.403	1,426,687	0.25	3,071,655	2 June 2010
	39,600	2.403	58,967	0.25	126,955	5 July 2010
	621,000	2.403	924,717	0.25	1,990,914	3 August 2010
	166,000	2.349	252,895	0.25	530,825	2 September 2010
Total	2,115,800		3,211,684		6,768,575	

Warrants under ESOP schemes

At the Board of Directors' meeting of the Company held on 10 August 2010, the Directors passed a resolution to approve the appropriation of interim dividend for the first six months of 2010. The proposed dividend is greater than 50% of the net profit after tax. This affects the exercise ratio and exercise price of the warrants under the ESOP schemes (Grant IV and Grant V). Hence the Company changed the exercise ratio and exercise price of the warrants as detailed below, effective from 20 August 2010 onwards.

	Exercise ratio (unit:share)		Exercise price (Baht:unit)	
	Former	New	Former	New
ESOP - Grant IV	1 : 1.70884	1 : 1.74831	2.095	2.048
ESOP - Grant V	1 : 1.48908	1 : 1.52347	2.403	2.349

The details of the warrants of the Company as at 30 September 2010 are as follows:

	Issued date	Issued (units)	Exercise ratio (unit : share)	Exercise Price (Baht/unit)	Exercise period	
					First	Last
ESOP - Grant IV	31 May 2006	8,354,300	1 : 1.74831	2.048	31 May 2007	30 May 2011
ESOP - Grant V	30 May 2007	8,354,400	1 : 1.52347	2.349	30 May 2008	29 May 2012

The warrant of the Company for ESOP-Grant I expired during 2009. In addition, the warrant of the Company for ESOP-Grant II and ESOP-Grant III expired during 2010.

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During the 3rd quarter of 2010, the Company has received advance receipts for share subscription amounting to Baht 250,578 from the exercise of 70,000 units (115,636 shares) under the ESOP scheme. As of the reporting date, the Company has not yet registered the share capital with the Ministry of Commerce and, therefore, the Company presented the advance received as advance receipts for share subscription under equity in the balance sheet.

Movements in the number of outstanding warrants under the ESOP scheme are as follows:

	For the nine-month period ended 30 September 2010		
	ESOP - Grant IV Employees	ESOP - Grant V Employees	Total
Opening balance	1,494	4,788	6,282
Exercise during the period	(291)	(1,894)	(2,185)
Closing balance	1,203	2,894	4,097

10 Treasury shares and treasury shares reserve

	Consolidated and separate financial statements	
	Treasury shares	Treasury shares reserve
At 1 January 2009	(183,313)	183,313
At 31 December 2009	(183,313)	183,313
At 30 September 2010	(183,313)	183,313

At the Board of Directors' meeting held on 9 August 2007, a resolution was passed to approve a program for liquidity management purposes to repurchase up to 51.7 million shares, (8.3% of the total number of paid-up share capital). The total budget for the program shall not exceed Baht 225 million, whichever firstly completed. The repurchase of shares on the Stock Exchange of Thailand would occur during the period from 27 August 2007 to 27 February 2008. The offered price for the repurchase of shares must not exceed the average closing price of those shares for the preceding five business days, plus an amount of 15% of that average closing price, according to the notification of the Stock Exchange of Thailand. The period when the repurchased shares can be resold is the three-year period following the completion of the repurchase, excluding the first six-months of such period. The offered price for the resale of the repurchased shares must not be less than the average closing price of those shares for the preceding five business days, less an amount of 15% of that average closing price, according to the notification of the Stock Exchange of Thailand.

As at 22 November 2007, the Company had purchased 51.7 million ordinary shares (par value of Baht 1 each), or 8.3% of the total number of shares in issue, for a total of Baht 222 million to achieve the program to repurchase as approved by the Board of Directors.

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At the annual general meeting of shareholders of the Company held on 9 April 2008, the shareholders passed a resolution to approve the decrease of paid-up capital and registered capital by reducing the par value of the Company from Baht 1 per share to Baht 0.25 per share. Consequently, the treasury shares and reserve would be reduced by Baht 39 million.

As at 30 September 2010, the Company had appropriated the full-required amount for the treasury shares reserve from retained earnings.

11 Share premium and legal reserve

Share premium

Section 51 of the Public Companies Act B.E. 2535 requires companies to set aside share subscription monies received in excess of the par value of the shares issued to a reserve account (“share premium”). Share premium is not available for dividend distribution.

Legal reserve

Section 116 of the Public Companies Act B.E. 2535 Section 116 requires that a company shall allocate not less than 5% of its annual net profit, less any accumulated losses brought forward, to a reserve account (“legal reserve”), until this account reaches an amount not less than 10% of the registered authorised capital. The legal reserve is not available for dividend distribution.

12 Segment information

Segment information is presented in respect of the Group’s business and geographic segments. The primary format, business segments, is based on the Group’s management and internal reporting structure.

Business segments

The Group comprises the following main business segments:

- Segment 1* Satellite uplink-downlink services
- Segment 2* Sales and services relating to the internet business
- Segment 3* Media and advertising
- Segment 4* Voice info service and mobile contents

Geographic segments

Management considers that the Group operates in a single geographic area, namely in Thailand, and has, therefore, only one major geographic segment.

Revenue and results, based on business segments, in the consolidated financial statements for the three-month and nine-month periods ended 30 September 2010 and 2009 were as follows:

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	Three-month period ended 30 September 2010		Nine-month period ended 30 September 2010	
	2009	2009	2010	2009
	<i>(in thousand Baht)</i>			
Segment revenue				
Satellite uplink-downlink services	6,157	5,412	13,853	16,519
Internet services	394,079	349,945	1,142,364	1,081,889
Media and advertising	179,133	216,284	548,486	647,888
Voice info service and mobile contents	102,899	72,656	290,189	187,482
Eliminations	(1,458)	(871)	(3,406)	(4,196)
Total	680,810	643,426	1,991,486	1,929,582
Segment results				
Satellite uplink-downlink services	3,628	2,481	6,266	7,536
Internet services	24,438	29,352	112,023	93,238
Media and advertising	10,413	34,697	53,506	95,665
Voice info service and mobile contents	66,784	32,494	180,394	71,847
Total	105,263	99,024	352,189	268,286

13 Earnings per share

Basic earnings per share

The calculations of basic earnings per share for the three-month and nine-month periods ended 30 September 2010 and 2009 were based on the profit for the periods attributable to equity holders of the Company and the weighted average number of ordinary shares outstanding during the periods as follows:

	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
<i>Three-month period ended 30 September</i>	<i>(in thousand Baht/thousand shares)</i>			
Profit attributable to equity holders of the Company (basic)	73,461	78,970	82,301	43,535
Number of ordinary shares at 1 July	640,942	629,387	640,942	629,387
Effect to own shares held (Treasury shares)	(51,700)	(51,700)	(51,700)	(51,700)
Effect of shares issued during the period	206	1,267	206	1,267
Weighted average number of ordinary shares outstanding (basic)	589,448	578,954	589,448	578,954
Earnings per share (basic) (in Baht)	0.12	0.14	0.14	0.08

CS Loxinfo Public Company Limited and its Subsidiaries

Notes to the interim financial statements

For the three-month and nine-month periods ended 30 September 2010 (Unaudited)

<i>Nine-month period ended 30 September</i>	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
	<i>(in thousand Baht/thousand shares)</i>			
Profit attributable to equity holders of the Company (basic)	<u>255,564</u>	<u>216,349</u>	<u>243,597</u>	<u>124,773</u>
Number of ordinary shares at 1 January	639,360	629,387	639,360	629,387
Effect to own shares held (Treasury shares)	(51,700)	(51,700)	(51,700)	(51,700)
Effect of shares issued during the period	<u>749</u>	<u>1,267</u>	<u>749</u>	<u>1,267</u>
Weighted average number of ordinary shares outstanding (basic)	<u>588,409</u>	<u>578,954</u>	<u>588,409</u>	<u>578,954</u>
Earnings per share (basic) (<i>in Baht</i>)	<u>0.43</u>	<u>0.37</u>	<u>0.41</u>	<u>0.22</u>

Diluted earnings per share

The calculation of diluted earnings per share for the three-month and nine-month periods ended 30 September 2010 and 2009 was based on the profit for the period attributable to equity holders of the Company and the weighted average number of ordinary shares outstanding during the period after adjusting for the effects of all dilutive potential ordinary shares as follows:

<i>Three-month period ended 30 September</i>	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
	<i>(in thousand Baht/thousand shares)</i>			
Profit attributable to equity holders of the Company (basic)	<u>73,461</u>	<u>78,970</u>	<u>82,301</u>	<u>43,535</u>
Profit attributable to equity holders of the Company (diluted)	<u>73,461</u>	<u>78,970</u>	<u>82,301</u>	<u>43,535</u>
Weighted average number of ordinary shares outstanding (basic)	589,448	578,954	589,448	578,954
The effect of dilutive potential ordinary shares (ESOP)	<u>3,193</u>	<u>2,423</u>	<u>3,193</u>	<u>2,423</u>
Weighted average number of ordinary shares outstanding (diluted)	<u>592,641</u>	<u>581,377</u>	<u>592,641</u>	<u>581,377</u>
Earnings per share (diluted) (<i>in Baht</i>)	<u>0.12</u>	<u>0.14</u>	<u>0.14</u>	<u>0.07</u>

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Notes to the interim financial statements

For the three-month and nine-month periods ended 30 September 2010 (Unaudited)

<i>Nine-month period ended 30 September</i>	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
	<i>(in thousand Baht/thousand shares)</i>			
Profit attributable to equity holders of the Company (basic)	255,564	216,349	243,597	124,773
Profit attributable to equity holders of the Company (diluted)	255,564	216,349	243,597	124,773
Weighted average number of ordinary shares outstanding (basic)	588,409	578,954	588,409	578,954
The effect of dilutive potential ordinary shares (ESOP)	2,462	1,149	2,462	1,149
Weighted average number of ordinary shares outstanding (diluted)	590,871	580,103	590,871	580,103
Earnings per share (diluted) (in Baht)	0.43	0.37	0.41	0.22

14 Dividends

At the annual general meeting of the shareholders of the Company held on 7 April 2010, the shareholders approved the appropriation of dividend of Baht 0.27 per share, amounting to Baht 158.67 million. The dividend was paid to shareholders on 4 May 2010.

At the Board of Directors' meeting of the Company held on 10 August 2010, the directors passed a resolution to approve the interim dividends of Baht 0.25 per share, totalling Baht 147.58 million. The dividend was paid to shareholders on 7 September 2010.

15 Commitments with non-related parties

	Consolidated financial statements		Separate financial statements	
	30 September 2010	31 December 2009	30 September 2010	31 December 2009
	<i>(in thousand Baht)</i>			
<i>Non-cancellable operating lease commitments</i>				
Within one year	63,244	51,298	32,887	32,887
After one year but within five years	76,997	51,040	24,888	49,590
Total	140,241	102,338	57,775	82,477
<i>Other commitments</i>				
Bank guarantees	33,058	22,970	24,055	13,366

CS Loxinfo Public Company Limited and its Subsidiaries
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16 Events after the reporting period

At the extraordinary shareholders' meetings of Shineedotcom Co., Ltd, a subsidiary of AD Venture Public Co., Ltd. held on 28 October 2010, the shareholders passed a resolution to approve its liquidation and registered this with the Ministry of Commerce on 28 October 2010. Currently, the subsidiary is in the process of liquidation.

17 Thai Accounting Standards (TAS) and Thai Financial Reporting Standards (TFRS) not yet adopted

The Group has not adopted the following new and revised TAS/TFRS that have been issued as of the reporting date but are not yet effective. The new and revised TAS/TFRS are anticipated to become effective for annual financial periods beginning on or after 1 January in the year indicated in the table below.

TAS/TFRS	Topic	Year effective
TAS 1 (revised 2009)	Presentation of Financial Statements	2011
TAS 2 (revised 2009)	Inventories	2011
TAS 7 (revised 2009)	Statement of Cash Flows	2011
TAS 8 (revised 2009)	Accounting Policies, Changes in Accounting Estimates and Errors	2011
TAS 10 (revised 2009)	Events After the Reporting Period	2011
TAS 11 (revised 2009)	Construction Contracts	2011
TAS 12	Income Taxes	2013
TAS 17 (revised 2009)	Leases	2011
TAS 23 (revised 2009)	Borrowing Costs	2011
TAS 24 (revised 2009)	Related Party Disclosures	2011
TAS 27 (revised 2009)	Consolidated and Separate Financial Statements	2011
TAS 28 (revised 2009)	Investments in Associates	2011
TAS 29 (revised 2009)	Financial Reporting in Hyperinflationary Economies	2011
TAS 31 (revised 2009)	Interests in Joint Ventures	2011
TAS 33 (revised 2009)	Earnings Per Share	2011
TAS 34 (revised 2009)	Interim Financial Reporting	2011
TAS 36 (revised 2009)	Impairment of Assets	2011
TAS 37 (revised 2009)	Provisions, Contingent Liabilities and Contingent Assets	2011
TAS 38 (revised 2009)	Intangible Assets	2011
TAS 40 (revised 2009)	Investment Property	2011
TFRS 3 (revised 2009)	Business Combinations	2011
TFRS 5 (revised 2009)	Non-current Assets Held for Sale and Discontinued Operations	2011

Management is presently considering the potential impact of adopting and initially applying these new and revised TAS/TFRS on the consolidated and separate financial statements.