

SHIN INVESTOR RELATIONS RELEASE

Clarification about ITV case posted in the Newspaper

According to the news posted in the newspapers stating that Temasek may claim against Shin Corporation Public Company Limited (the “Company”) as a consequence of a claim to be filed by the Office of the Permanent Secretary of the Prime Minister Office against ITV Public Company Limited (“ITV”) in respect of penalty arising out of or in connection with breaching the provisions of the Concession Agreement, and the Company has to be liable for any loss, damage or payment as a result of such claim.

The Company would like to inform to you as follows:

1. According to Thai law, each of the shareholders of the public limited company (including the Company as one of the shareholders of ITV) has limited liability for all losses and damages incurred by the public limited only in an amount equal to the paid up capital paid by each of them.
2. The shareholders of Company are the shareholders who are under the rules of the Stocks Exchange of Thailand like all shareholders of public company limited so any responsibility or liability between the shareholders and the Company shall be in accordance with the provisions of law and the relevant regulations. Currently, there is no other agreement other than the provisions and the rights stated by Thai law, then the Company has no responsibility and liability to the Company’s shareholders in connection with ITV case.

Regards,

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