

# SHIN INVESTOR RELATIONS RELEASE

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## The Completion of Disposal of the investment in Asia Aviation Co., Ltd.

Shin Corporation Plc (“the Company”) would like to inform you that, on 21 June 2007, the Company completed the disposal of all 20,089,993 ordinary shares of Asia Aviation Co., Ltd. (AA) held by the Company, representing 49% of the total paid-up capital of Asia Aviation Co., Ltd., to the top Management of Thai Airasia Co., Ltd. at the price of 23.50 baht per share, totaling 472,114,835.50 baht and the Company already received money on 21 June 2007. After the transaction, the Company is no longer a shareholder in AA.

Regards,

Group IR-Shin Corp.  
Tel: +66 2299 5050  
Fax: +66 2271 1058  
[investor@shincorp.com](mailto:investor@shincorp.com)